



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

Nifty	10-07-2024	09-07-2024	Chng	%Chng
Spot	24324.45	24433.20	-108.75	-0.45%
Fut	24340.55	24485.65	-145.1	-0.59%
Open Int	14268675	14756825	-488150	-3.31%
Implication	LONG UNWINDING			
BankNifty	10-07-2024	09-07-2024	Chng	%Chng
Spot	52189.3	52568.8	-379.5	-0.72%
Fut	52313	52615.75	-302.75	-0.58%
Open Int	2420490	2638800	-218310	-8.27%
Implication	LONG UNWINDING			

Nifty Technical View : 11-07-2024

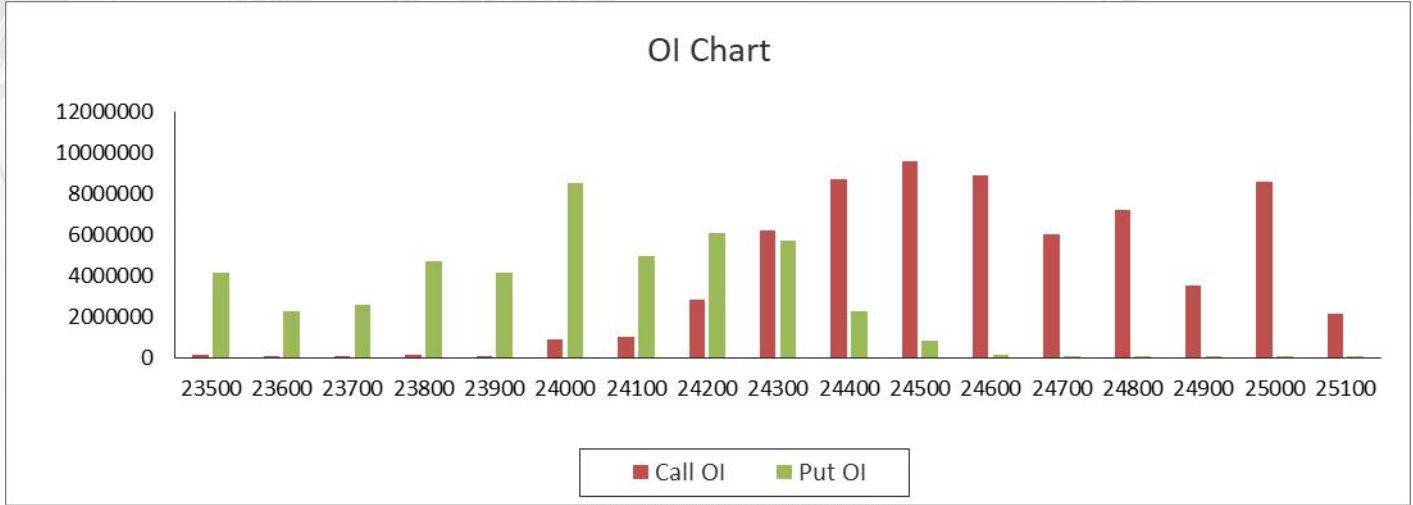
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	24324.45	23990	24157	24309	24476	24628

Nifty opened with an upward gap but witnessed selling from the opening tick to end negative. Nifty closed at 24324 with a loss of 109 points. On the daily chart the index has formed a Bearish candle with long lower shadow indicating buying support at lower levels. The chart pattern suggests that if Nifty crosses and sustains above 24450 level it would witness buying which would lead the index towards 24500-24600 levels. Important Supports for the day is around 24200. However if index sustains below 24200 then it may witness profit booking which would take the index towards 24100-24000 levels.

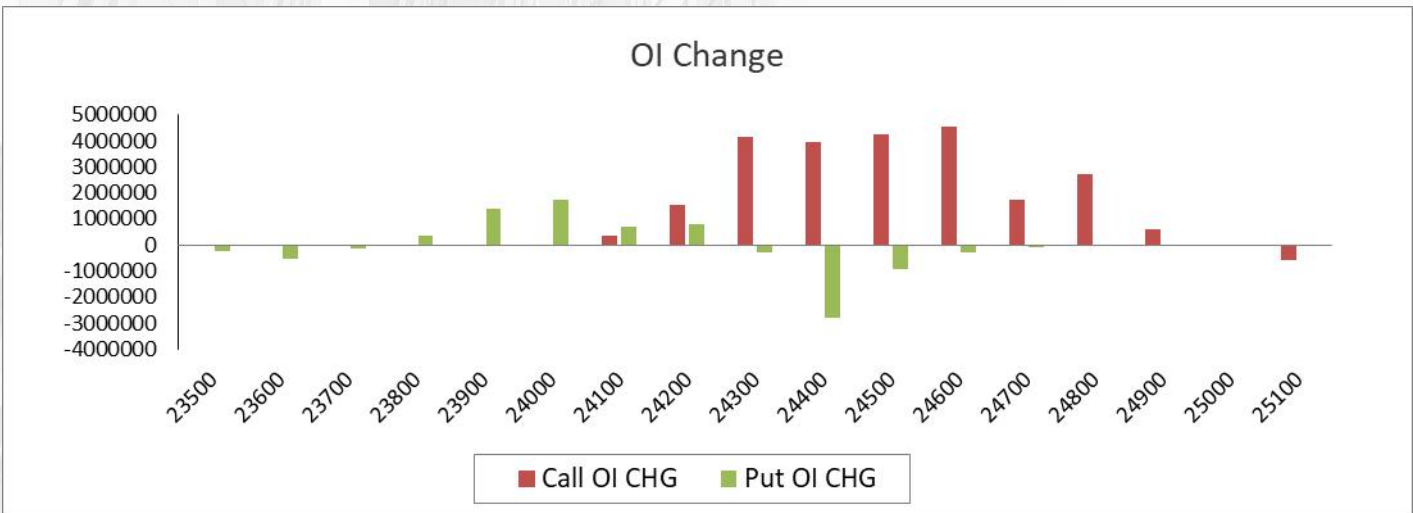


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 11-07-2024



Nifty Open Interest Change : Weekly Expiry 11-07-2024



- India Volatility Index (VIX) changed by 0.67% and settled at 14.38.
- The Nifty Put Call Ratio (PCR) finally stood at 0.74 vs. 1.13 (09/07/2024) for 11 July 2024 weekly expiry.
- The maximum OI outstanding for Call was at 24500 with 95.51 lacs followed by 24600 with 88.62 Lacs and that for Put was at 24000 with 85.46 lacs followed by 24200 with 60.50 lacs.
- The highest OI Change for Call was at 24600 with 45.40 lacs Increased and that for Put was at 24000 with 17.23 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 24400 – 24200 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
PIDILITIND 25 Jul 2024	3159.25	1.46	2239500	10.61	3120	3199
ICICIPRULI 25 Jul 2024	662.4	2.24	12253500	9.5	642	679
RECLTD 25 Jul 2024	633.15	3.25	53342000	8.32	612	647
GODREJCP 25 Jul 2024	1440.95	2	5944500	6.31	1413	1461
BRITANNIA 25 Jul 2024	5764.55	1.45	2744800	6.3	5693	5825

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
M&M 25 Jul 2024	2738.3	-6.62	17518900	30.52	2655	2876
MCX 25 Jul 2024	3723.1	-3.85	3027600	15.25	3652	3826
HINDCOPPER 25 Jul 2024	335.1	-3.8	34847500	14.08	324	348
RBLBANK 25 Jul 2024	243.85	-0.87	67380000	12.33	238	250
SHRIRAMFIN 25 Jul 2024	2761.35	-1.07	7471800	9.01	2709	2808

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
CANFINHOME 25 Jul 2024	883.75	0.4	5779800	-8.48	867	894
BATAINDIA 25 Jul 2024	1542.95	1.61	3685500	-7.94	1506	1564
INDIACEM 25 Jul 2024	296	3.86	15254000	-6.32	283	304
BALRAMCHIN 25 Jul 2024	432.75	0.14	10961600	-5.4	425	439
JKCEMENT 25 Jul 2024	4393	2.8	696625	-4.74	4276	4451

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
CHAMBLFERT 25 Jul 2024	502.5	-1.95	11198600	-6.16	488	515
BALKRISIND 25 Jul 2024	3180.25	-0.71	2106600	-4.98	3138	3220
IEX 25 Jul 2024	176.9	-3.78	77313750	-4.6	170	183
SUNTV 25 Jul 2024	782.8	-1.55	5439000	-3.49	769	798
BANDHANBNK 25 Jul 2024	193	-3.84	93786000	-3.24	188	200

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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